

**Press Release**

**For immediate release**

**23<sup>rd</sup> September 2008**

**The Hedge Fund Journal's US Awards recognise top US hedge fund service providers**

The leading US fund advisory firms were recognised for the services they provide to the US hedge fund industry at **The Hedge Fund Journal's** Inaugural US Awards 2008 held last Thursday 18<sup>th</sup> September amidst the artistic splendour of the Solomon R. Guggenheim Museum in New York.

19 awards were given across 8 categories - Fund Administration, Prime Brokerage, Technology, Certification and Ratings, Audit and Professional Services, Hedge fund Indices, Public Relations and Legal Services. The winning firms were either leaders in terms of market share, niche providers, or market innovators and included Citco Fund Services, Citi, Ernst & Young, Morgan Stanley, Linedata, law firms Schulte Roth & Zabel, Appleby and Ogier and The Bank of New York Mellon.

Having won the Leading Single Manager/Multi-Strategy Administrator category at The Hedge Fund Journal's most recent European awards event, held in London in March 2008, **Citco Fund Services** completed the transatlantic double winning the same award in New York.

The **Bank of New York Mellon** won the Assets Growth and Thought Leadership Studies award, in recognition of the significant growth in the firm's assets under administration, up by over 77% in the past 3 years, as well as the global expansion of its fund administration team in Europe and Asia.

**Citadel Solutions** won the award for Best of the New Generation of Fund Administrators in recognition and **Amber Partners** won the award for leading Certification and Ratings provider, recognising their work in the increasingly important area of operational risk due diligence segment. Ernst & Young won the award for the Leading Fund Auditor.

**Hedge Fund Research Inc.** won the prize for Leading Provider of Hedge Fund Indices, Databases and Analysis. Apart from being one of the longest established index providers, HFR is a prolific industry

# the|**hedgefund**|journal

commentator, writing on strategy performance, industry dynamics, winning and losing funds and strategies, regulatory demands and the outlook for the industry.

In the field of corporate communications and public relations, **The Abernathy MacGregor Group** were acknowledged as the leading player in the US and won the award for leading Financial Public Relations Firm based on its dominance of the sector, its well established hedge fund practice and impressive client list. **Walek & Associates** carried off the Boutique PR Firm award for its formidable hedge fund practice.

In the legal space, **Brown Rudnick LLP** won the Bankruptcy & Corporate Restructuring award, offshore leader **Appleby** took the Leading Funds Disputes Team award, while **Ogier** won the Offshore Law Firm Award. The final award of the evening, the prestigious Leading US Law Firm award was won by New York's **Schulte Roth & Zabel LLP** for the primacy of their New York hedge fund practice and for their work on some of the most high profile strategic acquisitions and seed capital transactions over the past 18 months.

Speaking after a triumphant night for the service providers, The Hedge Fund Journal's publisher, Rod Sparks said: "Notwithstanding the challenging market conditions, we have been delighted by the response and enthusiasm for these Awards. The work done by all our winners has created the platform for growth in the US hedge fund industry in recent years."

-ENDS-

A full list of awards and winners is below  
PHOTOGRAPHS ARE AVAILABLE

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## **FUND ADMINISTRATION**

The Leading Single Manager/Multi-Strategy Hedge Fund Administrator  
Assets Growth and Thought Leadership Studies  
Best of the New Generation of Fund Administrators

Citco Fund Services  
The Bank of New York Mellon  
Citadel Solutions

## **PRIME BROKING**

The Leading Prime Broker

Morgan Stanley



Innovative Prime Broking

Citi

**TECHNOLOGY**

The Leading Provider of Portfolio Management Systems

The Leading Provider of Risk Management Tools

Innovation in Risk Management

The Leading Provider of Fund Accounting and Reporting Systems

Linedata Services

RiskMetrics Group

Bloomberg

Advent

**CERTIFICATION AND RATINGS**

Innovative Operational Certification

Amber Partners

**AUDIT AND PROFESSIONAL SERVICES**

The Leading Fund Auditor

The Leading Niche CPA Firm

Ernst & Young

Rothstein Kass

**HEDGE FUND INDICES AND DATABASES**

The Leading Provider of Hedge Fund Indices, Databases and Analysis

Hedge Fund Research, Inc.

**PUBLIC RELATIONS**

The Leading Financial Public Relations Firm

Boutique Public Relations Firm

Abernathy MacGregor

Walek & Associates

**LEGAL**

Bankruptcy & Corporate Restructuring

The Leading Funds Disputes Team

The Offshore Law Firm Award

The Leading US Law Firm

Brown Rudnick LLP

Appleby

Ogier

Schulte Roth & Zabel LLP