

Alert

XBRL Adoption Requires Form Changes in Upcoming 10-Q and 10-K Filings

April 23, 2009

On April 13, 2009, the SEC's XBRL rules became effective. XBRL, which stands for "eXtensible Business Reporting Language," is a data-tagging program that codes individual pieces of financial data to make it easier to navigate financial documents and locate key financial figures.

In connection with the adoption of XBRL, the SEC has amended the form requirements of both Form 10-Q and Form 10-K. The following paragraph is now required to be included on the cover page of both forms, beginning with the next Form 10-Q or Form 10-K filing, immediately following the paragraph addressing whether the registrant is current in its periodic reporting:

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

In our conversations with the SEC Staff, they have indicated that the "Yes" and "No" boxes should be left unchecked until the registrant *is subject to* the XBRL rules. Therefore, if the registrant does not file an XBRL exhibit because it is not yet required to do so, no box should be checked. Similarly, if the registrant electively files XBRL exhibit before its required phase-in date, no box should be checked as well.

For further information concerning XBRL, please see our FAQ on the subject, "[XBRL: What You Need To Know Now](#)" (SRZ Alert, Dec. 18, 2008).

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