



Josh Dambacher
Partner

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Advises on corporate, securities and regulatory matters, primarily representing institutional and entrepreneurial investment managers, financial services firms and private investment funds in all aspects of their business.

Josh's experience includes structuring investment management firms, hedge funds, private equity funds, hybrid funds and funds of funds; and structuring and negotiating seed and strategic investments.

He also regularly advises investment management firms and their principals on UK and US regulatory compliance, acquisitions and reorganisations of investment management firms, and restructuring proprietary trading desks into independent investment management firms.

Josh regularly advises fund clients in the fintech space and has established a profile in the industry as a leading cryptocurrency and

digital asset funds practitioner.

He previously led the US Financial Reforms Working Group for the Alternative Investment Management Association.

Josh is recognized as a leading investment management lawyer by *Best Lawyers*, *Chambers UK*, *Chambers Europe*, *IFLR1000*, *The Legal 500 UK* and *Who's Who Legal: The International Who's Who of Private Funds Lawyers*, and was twice named to the *Financial News 40 Under 40 Rising Stars* list.

In *Chambers UK*, clients have described him as “pragmatic and commercial in his outlook” and “always reachable no matter what.”

At *The Hedge Fund Journal Awards* 2018, Josh was honored with an “Outstanding Contribution” award for his services to the hedge fund industry.

He is a frequent speaker and author on issues facing the investment management industry, including most recently on the current regulatory landscape for hedge funds, the EU Directive on Alternative Investment Fund Managers and the SEC’s Private Fund Adviser Rules.

Practices

INVESTMENT MANAGEMENT

BLOCKCHAIN TECHNOLOGY AND DIGITAL ASSETS

REGULATORY AND COMPLIANCE

FINANCIAL INSTITUTIONS

HEDGE FUNDS

PRIVATE EQUITY

SHAREHOLDER ACTIVISM

CREDIT AND DIRECT LENDING FUNDS

Bar Admissions

New York

Registered Foreign Lawyer (England and Wales)

Court Admissions

Southern District, New York

Eastern District, New York

Education

University of Michigan Law School, JD

Purdue University, MBA

- Phi Beta Kappa

University of Missouri, BBA

- with distinction

Publications

- “Private Funds – Market Trends Report,” *Schulte Publication*, June 2021
- “Private Funds – Market Trends Report,” *Schulte Publication*, October 2020
- “Private Funds – Market Trends Report,” *Schulte Publication*, 13 May 2020
- “Private Funds – Ideas for Raising New Capital During the COVID-19 Dislocation,” *Schulte Publication*, 26 March 2020; republished in *The Hedge Fund Journal*, May 2020
- “UK Update: Guidance for FCA-Regulated Managers (COVID-19),” *Schulte Alert*, 18 March 2020
- “Private Funds Guidance – Considerations During Volatile Markets for Hedge Funds and Credit, Direct Lending and Distressed Funds (COVID-19),” *Schulte Publication*, 16 March 2020
- “Hong Kong Fund Flops,” HFM Compliance, 5 March 2020 (quoted)
- “Schulte Roth & Zabel Expands Presence in London Funds Market,” *The American Lawyer*, 26 Nov. 2018 (quoted)
- “US Private Fund Advisers Likely to Have Another Year to Comply with the AIFM Directive for Marketing in the UK,” *Schulte Alert*, 2 May 2013, co-author
- “Final Rules for the Private Fund Investment Advisers Registration Act of 2010,” *Schulte Client Memorandum*, 8 Aug. 2011, co-author
- “New FSA Policy on Prime Brokerage Client Assets,” *Schulte Alert*, 9 Nov. 2010, co-author
- “Dodd-Frank Becomes Law: Key Issues for Private Fund Managers,” *The Hedge Fund Journal*, September 2010, co-author
- “Proposed European Union Directive on Alternative Investment Fund Managers,” *Schulte Client Memorandum*, 15 July 2009

- “UCITS and Hedge Funds: Fact, Fiction and the Real Opportunities,”
The Hedge Fund Journal, April 2009, co-author
- “FSA Clarifies Short Sale Disclosure Requirements,” *Schulte Alert*,
31 Oct. 2008, co-author
- “FSA Clarifies Short Sale Prohibition and Disclosure Requirements,”
Schulte Alert, 25 Sept. 2008, co-author

Speaking Engagements

- “U.S. regulatory update for non-U.S. managers,” MFA Webinar, February 2024
- “Fund Terms,” Schulte London Investment Management Hot Topics, May 2023
- “Next Generation Managers 10 Years On – Hindsight and Forecasts,” Alternative Investment Management Association Next Generation Manager Forum, May 2023
- “Navigating the Surge of SEC Examinations in the UK: Implications for Your Business,” Optima Partners Client Breakfast, April 2023
- “Marketing Alternative Investment Funds,” Schulte Webinar, May 2020
- “Where To start? Creating a Fund in 2020,” HFM European Emerging Managers Summit 2020, Bagshot, UK, February 2020
- “Investor Trends,” Schulte London Investment Management Hot Topics, June 2019
- Schulte Breakfast Briefing: Marketing Materials: Preparation and Distribution, London, June 2019
- “Seeding Panel,” Bloomberg Hedge Fund Start-up Conference, March 2019
- “Implementing ESG in a Hedge Fund Construct” and “Marketing: Compliance Pitfalls,” UBS Hedge Fund COO Conference, October 2018
- “Getting to Grips with Succession Planning and ‘Future-Proofing’ Your Business,” HFM European Operational Leaders and Legal Summit, September 2018
- “Co-Investment Vehicles,” Schulte London Investment Management Hot Topics, July 2018
- Maples and Calder Investment Funds Forum, 8-10 Feb. 2018

- “Trends in EU Regulation,” Schulte 27th Annual Private Investment Funds Seminar, New York, January 2018
- “Introduction,” and Moderator, “A Market Perspective,” Schulte London Investment Management Hot Topics, 8 March 2017
- “Section 871(m): U.S. Withholding on Deemed Dividends,” Schulte Webinar, 29 Nov. 2016
- “Trade Errors – Who Is At Risk?” Willis Towers Watson and HighWater Seminar, 14 Nov. 2016
- “Evolution of a Management Company,” Schulte London Investment Management Hot Topics, 16 March 2016
- Maples and Calder Investment Funds Forum, 25-27 Feb. 2016
- Credit Suisse Seeding & Strategic Partnership Luncheon, 10 Dec. 2015
- “U.S. Firms’ Marketing Rules, UCITS, Fund Structures, AIFMD and MiFID II,” J.P. Morgan Capital Introduction Group Manager Education Series – Marketing 3.0, 17 Nov. 2015
- “Regulatory Landscape – Regulations Impacting You,” J.P. Morgan The COO of Tomorrow – Hedge Fund Operational Leadership Forum, 16 Sept. 2015
- “Uncharted Territory: The Legal Professional’s Role in Mapping the Future of Their Firm,” *HFMWeek* Operational & Legal Summits, 14-16 Sept. 2015
- “Current Issues for Managers,” Schulte London Investment Management Hot Topics, 11 March 2015
- “Legal and Compliance Panel,” Goldman Sachs Fifth Annual European Hedge Fund Leadership Conference, 8-10 March 2015
- “Legal – Getting It Right From the Start,” Bloomberg Hedge Fund Start-Up Conference, 5 March 2015
- “European Case Study,” Maples and Calder Investment Funds Forum, 5-7 Feb. 2015

- “Legal View: Dealing with the Past, Living with the Present and Looking Ahead to the Future,” *HFMWeek* European Operational Leaders Summit, 15-17 Sept. 2014
- “Fundraising in the Current Regulatory Environment,” J.P. Morgan Manager Education Series – Marketing 2.0, 26 June 2014
- “Management Company Structuring and Operations,” Schulte London Investment Management Hot Topics, 12 March 2014
- “Legal and Regulatory Update,” Goldman Sachs Fourth Annual European Hedge Fund Leadership Conference, 12 Feb. 2014
- “Planning Pays – Remuneration, Taxation, Regulation,” Deutsche Bank Breakfast Private Round Table, 16 Jan. 2014
- “AIFM Directive for EU Private Fund Managers: Remuneration Rules,” Schulte AIFM Directive Update: Requirements for Private Fund Managers Webinar Series, 12 Nov. 2013
- “AIFM Directive Marketing Rules for US, EU and Non-EU AIFMs,” Schulte AIFM Directive Update: Requirements for Private Fund Managers Webinar Series, 22 Oct. 2013
- “Underpaid and Over There: Raising Assets in the US,” *HFMWeek* European Operational Leaders Summit, 16-18 Sept. 2013
- “AIFMD for EU Private Fund Managers: Marketing in the EU,” Schulte AIFM Directive: Requirements for Private Fund Managers Webinar Series, 19 March 2013
- “Capital Raising in 2013,” Schulte London Investment Management Hot Topics, 14 March 2013
- “AIFMD for EU Private Fund Managers: General Requirements,” Schulte AIFM Directive: Requirements for Private Fund Managers Webinar Series, 13 March 2013
- “Legal and Regulatory Update,” Goldman Sachs Third Annual European Hedge Fund Leadership Conference, 6 Feb. 2013
- “Marketing in Europe: AIFM and Beyond,” Schulte 22nd Annual Private Investment Funds Seminar, 15 Jan. 2013

- “What Hedge Fund Managers Need to Know About the JOBS Act,” AIMA JOBS Act Seminar, 18 Sept. 2012
- “Safety in Numbers: Change, Consolidation and M&A in the Hedge Fund Space,” *HFMWeek* Legal Summit, 11-12 Sept. 2012
- “Bottom Line – Fund Terms, Managing Fees and Expenses,” Deutsche Bank Global Prime Finance European Hedge Fund Symposium, 24 May 2012
- AIMA Half Yearly Meeting, 21 May 2012
- “Current Terms: Hedge Funds,” International Bar Association 13th Annual International Conference on Private Investment Funds, 11 March 2012
- “Institutional Investors and Operational Issues,” Schulte London Investment Management Hot Topics, 28 Feb. 2012
- “US Regulatory Update,” Maples and Calder Investment Funds Forum, 10 Feb. 2012
- “Relationships With Institutional Investors,” Schulte 21st Annual Private Investment Funds Seminar, 18 Jan. 2012
- “Dodd Frank and the SEC Supervision of UK-based Firms Panel,” ACA Compliance Regulatory Horizon 2012, 13 Oct. 2011
- “The Evolving Shape of Management Business and Funds,” *HFMWeek* Legal Summit, 20 Sept. 2011
- “Regulation Update,” Goldman Sachs Client Webcast, 7 July 2011
- “Blurring the Lines – The Continuing Convergence Between Traditional and Alternative Investment Funds,” Irish Funds Industry Association’s Annual Global Investment Funds Conference, 2 June 2011
- “Regulatory Changes,” Bank of America Merrill Lynch COO Roundtable, 24 May 2011
- “US Regulatory Issues for Non-US Managers,” Schulte Audio Conference Series, 20 April 2011

- Stanford Resourcing Limited Hedge Fund Breakfast Forum, 19 April 2011, London
- “Legal and Regulatory Developments,” Goldman Sachs European Hedge Fund Leadership Conference, 30 March 2011
- “The European Perspective, Landscape and Market,” Maples and Calder Investment Funds Forum, 10 Feb. 2011
- “What are the Major Differences Between the EU and US with Regards to Regulatory Policy?” Funds Summit, 24 Nov. 2010
- “Dodd-Frank for Non-US Managers,” Goldman Sachs Client Event, 28 Sept. 2010
- “Global Regulatory Developments,” AIMA Annual Conference, AGM and 20th Anniversary Celebration, 23 Sept. 2010
- “Global Regulatory Environment,” Credit Suisse Hedge Fund Leadership Conference, 21 Sept. 2010
- “International Regulatory Update,” HFMWeek Legal Summit, 14 Sept. 2010
- “SEC Registration for Non-US Managers,” Goldman Sachs Client Event, 7 Sept. 2010
- “Impact on Non-US Managers of the Financial Reform Bill,” Goldman Sachs Client Webcast, 2 July 2010
- “Regulation & Compliance Priorities for 2010,” IBC 9th Annual Hedge Fund Operations Conference, 8 June 2010
- “The EU Alternative Investment Fund Managers Directive: What Now?” Schulte Audio Conference Series, 27 May 2010
- “Accessing Complementary Distribution Channels for Alternative Investment Fund Managers Via UCITS,” Distribution of Alternative Funds Outside the United States, Carne Group/Schulte/Morgan Stanley Seminar, 18 March 2010
- “Current Terms: Hedge Funds,” IBA 11th Annual Private Investment Funds Conference, 8 March 2010

- “New Legislative and Regulatory Initiatives,” Schulte 19th Annual Private Investment Funds Seminar, 14 Jan. 2010
- “EU Directive and Proposed SEC Registration,” Hedge Fund Leaders Conference, 1 Dec. 2009
- “Alternative Investments in the Regulatory Spotlight,” ALFI European Alternative Investment Funds, 24 Nov. 2009
- “US Regulatory Developments for UK, European and Other Non-US Investment Managers,” Schulte Audio Conference Series, 20 Oct. 2009
- “Comparing US and UK Regulatory,” FINRA US Securities Regulation Course, 14 Oct. 2009
- “European Union Draft Directive on Alternative Investment Fund Managers – What US Managers Need to Know,” Bank of America Merrill Lynch Seminar, 17 Sept. 2009
- “EC Draft Directive on Alternative Investment Fund Managers – What You Need To Know, What You Need To Do,” Bank of America Merrill Lynch Seminar, 22 July 2009
- “Accessing Complementary Distribution Channels Via Regulated Products Including UCITS for Alternative Managers,” Building a Sustainable Asset Management Business, Carne Group/Schulte/Morgan Stanley Seminar, 3 June 2009
- “What Managers Need to Know About the New European Directive,” Schulte Audio Conference Series, 8 May 2009
- “Publicly Offered Hedge Funds in Europe – New Possibilities for UCITS Products,” Schulte Audio Conference Series, 17 March 2009

Memberships

- Previous Head of US Regulation Committee; Previous Head of US Financial Reforms Working Group, Alternative Investment Management Association (AIMA)

Distinctions

Named as a leading hedge fund lawyer in:

- *Chambers Europe*
- *Chambers UK*
- *IFLR1000*
- *The Legal 500 UK*
- *Best Lawyers*
- *Financial News 40 Under 40 Rising Stars of Hedge Funds 2012*
- *Financial News 40 Under 40 Rising Stars of Legal Services 2013*
- *PLC Cross-border Investment Funds Handbook*
- *Who's Who Legal: The International Who's Who of Private Funds Lawyers*

Prior Experience

- Shearman & Sterling