

ALERTS

France, Spain, Italy, Belgium and Greece Extend Short Sale Bans on Financial Companies

August 25, 2011

The short-selling bans on certain financial companies imposed on Aug. 12, 2011 by the securities authorities in France, Spain, Italy, Belgium and Greece^[1] have been extended. The extension periods are noted below, together with a link to the statement issued by each country that extended the ban.

France

- The AMF's ban on short-selling will end on Nov. 11, 2011 but will be reevaluated before the end of September: [Statement](#)

Spain

- The CNMV's ban on short-selling will end on Sept. 30, 2011 but may be lifted earlier as market conditions allow: [Statement](#)

Italy

- CONSOB's ban on short-selling will end on Sept. 30, 2011 but may be lifted earlier as market conditions allow: [Statement](#)

Belgium

- The FSMA has continued the indefinite ban on short-selling introduced on Aug. 12, 2011: [Statement](#)

Greece

- The HCMC's ban on short-selling will end on Oct. 7, 2011 but will be reevaluated before the end of September: Statement

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If you have any questions concerning this *Alert*, please contact your attorney at Schulte Roth & Zabel or the authors.

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[1] Please see our prior *Alerts* including a country-by-country summary of the restrictions.

France, Spain, Italy and Belgium to Impose Short Sale Restrictions on Financial Companies Effective August 12, 2011; ESMA Issues Statement (Aug. 11, 2011)

France, Spain, Italy, Belgium and Other Jurisdictions Impose Short Sale Restrictions on Financial Companies (Aug. 12, 2011)

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