

PUBLICATIONS

Keeping Current: SEC Update: Enforcement Program Taking Shape Under New Leadership

July 2013

U.S. Securities and Exchange Commission Chairman Mary Jo White in mid-June announced an important change to the SEC's policy of permitting parties to settle SEC securities claims without admitting wrongdoing. Chairman White's announcement follows other remarks that further illuminate how co-directors George S. Canellos and Andrew J. Ceresney will oversee the SEC's Enforcement Division under White's leadership. These developments demonstrate the impact that White, Canellos, and Ceresney – who worked together during White's tenure as the U.S. Attorney for the Southern District of New York – are having on SEC Enforcement, including adopting familiar approaches based on their experience as prosecutors.

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