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## The Long View: Is U.S. Regulation a New Bubble or a ‘New Normal’?

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The hedge fund industry has been in a period of unprecedented regulation. New rules have come fast and furious, along with stepped-up examination and enforcement activity. Is this a bubble, which will burst like others before it, or a ‘new normal’ for the industry? In this column, SRZ partner Marc E. Elovitz discusses new and proposed rules from U.S. regulators.

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