

FIRM NEWS

Tiptree Acquires Reliance

July 1, 2015

SRZ advised Tiptree Financial Inc. in the acquisition of Reliance First Capital LLC. On Nov. 24, 2014, Tiptree entered into a definitive agreement with Reliance and its equity holders to acquire all of the equity interests of Reliance for a combination of cash and Class A common stock of Tiptree. The transaction closed on July 1, 2015. Tiptree is a diversified holding company engaged through its consolidated subsidiaries in the insurance and insurance services, specialty finance, asset management and real estate industries and is an active acquirer of new businesses. Reliance is a national mortgage banker offering loans in the residential real estate lending market.

The SRZ team representing Tiptree included employment & employee benefits partner Ian L. Levin; and former Schulte lawyers Noah D. Beck, Caitlin R. Cornell and Matthew J. Gruenberg.

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