

FIRM NEWS

Schulte Roth & Zabel Advises Hudson Bay Capital Management on \$1.05 Billion Capital Raise For New York Community Bancorp

March 18, 2024

Schulte Roth & Zabel advised Hudson Bay Capital Management in its strategic investment in New York Community Bancorp (NYCB) alongside Liberty Strategic Capital, Reverence Capital Partners and other investors.

The \$1.05 billion aggregate investment will strengthen NYCB's balance sheet and liquidity position, enhancing the company's reputation as a regional bank. Additionally, at the recommendation of Hudson Bay, Allen Puwalski, Chief Investment Officer for Cybiont Capital, LLC, has been appointed to the bank's newly reconstituted 10-member board of directors.

The Schulte Roth & Zabel team was led by partners Eleazer Klein and Donald J. Mosher, and special counsel Clara Zylberg. The team also included associate Evan Berger.

Related People



**Ele
Klein**

Partner
New York



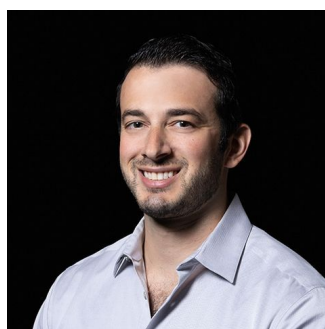
**Donald
Mosher**

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**Evan
Berger**

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