

Alert

Short-Selling — Update — Austria Bans Short-Selling

19 March 2020

The Austrian Financial Market Authority has announced a ban on short sales, including creating or increasing net short positions via derivatives or other financial instruments which confer a financial advantage in the event of the decrease in the price of the covered stocks. The ban covers all shares admitted to trading on the Vienna Stock Exchange (Wiener Börse) and will remain in effect until 18 April 2020. Short sales of equity indices or baskets are covered by the ban if the restricted securities account for 50% or more of their composition. FMA's announcement is available [here](#).

The Austrian emergency measures follow the [bans](#) introduced earlier this week by the regulators in Belgium, France, Greece and Spain.

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If you have any questions concerning this *Alert*, please contact your attorney at Schulte Roth & Zabel or one of the authors.

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