Schulte Roth&Zabel

Alert

Short-Selling — Austria, Belgium, France, Greece and Spain Extend Their Short-Selling Bans

16 April 2020

The regulators in Austria, Belgium, France, Greece and Spain have announced an extension of their short-selling bans until the end of the day on 18 May 2020.

The bans apply to the creation of new and increases of existing net short positions. The prohibitions cover net short positions held via depository receipts, swaps, options and other derivatives if they relate to securities in scope of the bans. Indices and baskets are also covered by the bans if the restricted securities exceed the relevant weighting threshold specified in the ban.

The announcements are available here: Austria; Belgium; France; Greece; Spain.

In Italy, the short-selling ban remains in effect until 18 June 2020.

Please see <u>EU Short-Selling Regulation</u> — <u>Short-Sale Bans</u> for the details of the bans.

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If you have any questions concerning this *Alert*, please contact your attorney at Schulte Roth & Zabel or one of the authors.

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This is a fast-moving topic and the information contained in this Alert is current as of the date it was published.

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