

Alert Update

France, Spain, Italy, Belgium and Greece Extend Short Sale Bans on Financial Companies

August 25, 2011

The short-selling bans on certain financial companies imposed on Aug. 12, 2011 by the securities authorities in France, Spain, Italy, Belgium and Greece¹ have been extended. The extension periods are noted below, together with a link to the statement issued by each country that extended the ban.

France:

The AMF's ban on short-selling will end on Nov. 11, 2011 but will be reevaluated before the end of September.

[Statement](#)

Spain:

The CNMV's ban on short-selling will end on Sept. 30, 2011 but may be lifted earlier as market conditions allow.

[Statement](#)

Italy:

CONSOB's ban on short-selling will end on Sept. 30, 2011 but may be lifted earlier as market conditions allow.

[Statement](#)

Belgium:

The FSMA has continued the indefinite ban on short-selling introduced on Aug. 12, 2011.

[Statement](#)

Greece:

The HCMC's ban on short-selling will end on Oct. 7, 2011 but will be reevaluated before the end of September.

[Statement](#)

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If you have any questions concerning this *Alert*, please contact your attorney at Schulte Roth & Zabel or the authors.

¹ Please see our prior *Alerts* including a country-by-country summary of the restrictions:

[France, Spain, Italy and Belgium to Impose Short Sale Restrictions on Financial Companies Effective August 12, 2011; ESMA Issues Statement](#) (Aug. 11, 2011)

[France, Spain, Italy, Belgium and Other Jurisdictions Impose Short Sale Restrictions on Financial Companies](#) (Aug. 12, 2011)

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