

EU Shareholder Rights Directive

July 2020

The implementation of the EU Shareholder Rights Directive¹ will, among other things, introduce a new regulatory framework enabling EU issuers to identify their shareholders. From Sept. 3, 2020, EU-based “intermediaries” (such as custodians and prime brokers) will be required to respond to requests from issuers to identify clients with holdings over a stated percentage of shares or voting rights (specified in the local law of the relevant EU country). EU intermediaries will also be subject to a new framework requiring them (i) to transmit certain information on corporate actions to their clients and (ii) to facilitate the exercise of the voting rights by their clients.

This article appeared in the July 2020 edition of SRZ’s Private Funds Regulatory Update. To read the full Update, [click here](#).

¹ <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32017L0828&from=EN>.

SchulteRoth&Zabel Private Funds Regulatory UPDATE

Contacts:



Brian T. Daly
Partner
+1 212.756.2758
brian.daly@srz.com



Marc E. Elovitz
Partner
+1 212.756.2553
marc.elovitz@srz.com



Edward H. Sadtler
Partner
+1 212.756.2290
edward.sadtler@srz.com



Anna Maleva-Otto
Partner
+44 (0) 20 7081 8037
anna.maleva-otto@srz.com



Kelly Koscuiszka
Special Counsel
+1 212.756.2465
kelly.koscuiszka@srz.com

Schulte Roth & Zabel
New York | Washington DC | London
www.srz.com

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