

Schulte Roth & Zabel

OVERVIEW

Many know Schulte Roth & Zabel (SRZ) as the market-leading law firm in the alternative investment area. We helped pioneer the hedge fund industry more than 50 years ago, and today the world's top private investment funds turn to SRZ more than any other law firm.

We are that and much more.

COLLABORATION

An AmLaw 100 firm and one of the leading law firms serving the financial services industry, we serve our clients from strategically located offices in New York, London and Washington, DC. We regularly advise on corporate and transactional matters, as well as provide counsel on regulatory, compliance, enforcement and investigative issues. We take a cross-disciplinary approach to client service by employing the expertise of multiple practice groups.

INNOVATION

Our practices continue to evolve in direct response to our clients' business needs. We are recognized for our ability to develop cutting-edge solutions for our clients' most complex legal and business challenges.

Results

A one-size-fits-all strategy is never an option. We focus on long-term results and provide creative and tailored solutions that are targeted to our clients' businesses and industries.



It's an elite firm and second to none. The team is excellent — thoughtful, thorough, informative and provides top-quality work at all levels. In addition to their expertise, they are friendly, enthusiastic, engaging and are simply enjoyable to work with."

— Client quote from *Chambers USA*

"They have been excellent counsellors."

— Client quote from *Chambers FinTech*

"I would unambiguously use [Schulte Roth] again for any reason."

— Client quote from *Benchmark Litigation*

SRZ ACCOLADES

“ The ‘excellent’ and ‘very responsive’ team at Schulte Roth & Zabel LLP has ‘great depth of expertise.’ ”

— Client quote from *The Legal 500 US*

BEST ONSHORE LAW FIRM

HFM US Services Awards

TOP-TIER RANKINGS

Chambers USA, Chambers Global, Chambers UK, Chambers Europe, Chambers High Net Worth, Chambers FinTech, The Legal 500 US, The Legal 500 UK, IFLR, The American Lawyer Global 100, The International Who's Who, Who's Who Legal, Benchmark Litigation: The Definitive Guide to America's Leading Litigation Firms and Attorneys, New York Super Lawyers and US News — Best Lawyers

ASSET MANAGEMENT PRACTICE GROUP OF THE YEAR

Law360

LEADER IN GLOBAL MARKET SHARE

Consistently ranked as a top legal service provider based on AUM for hedge funds by *Hedge Fund Research Inc.*

12 YEARS AT THE TOP FOR PIPES

PrivateRaise and PlacementTracker PIPEs scorecards (PIPE Investor Legal Counsel), ranked by number of placements advised

LEADING SECURITIES LITIGATION PRACTICE

Profiled by *The Hedge Fund Journal*

LEADING LAW FIRM IN 18 CATEGORIES FOR HEDGE FUNDS AND PRIVATE CAPITAL FUNDS

Preqin Special Report: Service Providers in Alternative Assets

BEST ONSHORE LAW FIRM

HFM US Hedge Fund Services Awards

BEST LAW FIRM

HFM European Quant Services Awards

BEST LAW FIRM — LENDING AND SECURITIES

Alt Credit US Awards

BEST FUND STRUCTURING SERVICE

Alt Credit European Awards

BEST LAW FIRM — CLIENT SERVICE

HFM US Quant Services Awards

ACTIVIST ADVISER OF THE YEAR

The Deal Awards Europe

ONLY FIRM WITH FIRST-TIER RANKINGS FOR ITS HEDGE FUND PRACTICE ACROSS ALL MAJOR RANKING PUBLICATIONS

Chambers USA, Chambers Global, Chambers UK, Chambers Europe, The Legal 500 US, The Legal 500 UK

BEST ONSHORE LAW FIRM — START-UPS

HFM European Services Awards

THE LEADING GLOBAL LAW FIRM

The Hedge Fund Journal Awards

BEST LAW FIRMS

U.S. News — Best Lawyers

PERFECT SCORE FOR LGBTQ WORKPLACE EQUALITY

Human Rights Campaign's Corporate Equality Index

INVESTMENT FUND FORMATION AND MANAGEMENT: FIRM SPECIALISM OF THE YEAR — HEDGE FUNDS

The Legal 500 UK Awards

“ We view them as an extension of our company — they very much understand what we want to be doing.”

— Client quote from *Chambers USA*

SRZ LAWYER RECOGNITIONS

“ They’re extraordinarily hard-working and have a lot of institutional knowledge. I can’t think of a way that they could be any more helpful.”

— Client quote from *Chambers USA*

Multiple awards for **OUTSTANDING CONTRIBUTION** to the hedge fund industry at *The Hedge Fund Journal Awards*

The Deal’s **TOP WOMEN IN DEALMAKING**

Sanctuary for Families’ **2021 ZERO TOLERANCE BENEFIT** for outstanding pro bono representation

Savoy magazine’s **MOST INFLUENTIAL BLACK LAWYERS**

The Legal 500 US’ **HALL OF FAME** for continued recognition and excellence (investment fund formation and management of alternative and hedge funds; and structured finance)

Profiled in *American Lawyer Media’s* **LITIGATION DAILY** for pro bono work

Real Estate Forum’s **FINANCIAL INFLUENCERS**

The Legal 500 UK’s **HALL OF FAME** for continued recognition and excellence (investment fund formation and management of hedge funds)

The Best Lawyers in America **LAWYER OF THE YEAR** in Employment Law — Management

The Legal 500 UK’s **NEXT GENERATION PARTNER**

Crain’s New York Business’ **NOTABLE WOMEN IN LAW**

The Hedge Fund Journal’s **50 LEADING WOMEN IN HEDGE FUNDS**

The LGBT Bar’s **BEST LGBT LAWYERS UNDER 40**

IFLR1000’s **WOMEN LEADERS**

Who’s Who Legal’s **PRIVATE FUNDS LAWYER OF THE YEAR** and **TOP TEN PRIVATE EQUITY LAWYERS**

OUTSTANDING PRACTITIONER award at *Euromoney Legal Media Group’s* Americas Women in Business Law Awards

Chair of the **EMORY UNIVERSITY SCHOOL OF LAW ADVISORY BOARD**

The Legal 500 US’ **NEXT GENERATION PARTNER**

Chair of the IRS’ **ADVISORY COMMITTEE ON TAX EXEMPT AND GOVERNMENT ENTITIES**

The Best Lawyers in America **LAWYER OF THE YEAR** in Labor Law — Management

“ Clients ‘cannot say enough good things about the team’ at Schulte Roth & Zabel LLP. Lawyers are ‘hard-working,’ ‘honest and straightforward’ and ‘able to appropriately assess risk while being sensitive to business needs.’”

— *Benchmark Litigation*

WORK HIGHLIGHTS



White Hat Capital Partners LP in an agreement, along with Magnetar Capital, to purchase convertible preferred stock from Comtech Telecommunications Corp. The strategic investment deal has an initial value of \$100 million.



Birch Grove Capital on its merger with Ascribe Capital, American Securities LLC's opportunistic credit business. The combined entity, AS Birch Grove, manages \$5 billion in assets.



Serengeti Asset Management LP in raising capital for Serengeti Caracal Master Fund LP (including feeder and parallel vehicles) to pursue the firm's growing private investments strategy. Serengeti Caracal Master Fund LP held a final closing in April 2020 and the funds have collectively received commitments totaling approximately \$300 million.



Cerberus Business Finance LLC, in its capacity as Administrative and Collateral Agent for a syndicate of lenders under a \$350 million credit facility, in connection with the restructuring of American Achievement Corporation.



JANA Partners LLC in its agreement with TreeHouse Foods Inc. As part of the agreement, TreeHouse Foods has appointed two independent directors to their Board of Directors and has entered into a corporate agreement with JANA Partners, including customary standstill and voting commitments.



26 Capital Acquisition Corp. in its merger agreement with Tiger Resort Leisure and Entertainment Inc., operating as Okada Manila, and certain of its affiliates. As a result of the transaction, Okada Manila will become a publicly traded company listed on Nasdaq and have an enterprise value of \$2.6 billion and an equity value of \$2.5 billion.



Engine No. 1 in the **LARGEST ACTIVIST PROXY FIGHT IN HISTORY**, securing three seats on the Board of Directors of ExxonMobil Corporation after a contentious high-profile campaign. This activist campaign's significant focus on climate and environmental concerns has been hailed as groundbreaking. The campaign victory was a watershed moment as Engine No. 1, a new firm that only owned around 0.02% of shares, went against ExxonMobil, a global behemoth with a market capitalization of about \$250 billion.



CarVal Investors in raising \$490 million in total capital commitments for CVI Clean Energy Fund, exceeding its initial target size of \$250 million.



Influence Media on the formation of Influence x Music Fund I, LP, a fund to invest in catalogs of female music creators. The fund has the potential to invest up to \$100 million.



272 Capital LP in connection with its sale to an affiliate of B. Riley Financial, Inc. 272 Capital currently manages over \$270 million in assets.



CarVal Investors in raising \$3.6 billion for CVI Credit Value Fund V, exceeding its original hard cap size by 20%.



Westport Capital Partners II LP in a GP-led secondary transaction to provide liquidity to existing investors while simultaneously raising growth capital for a portfolio company through a newly established continuation fund. Together with the continued investment by existing investors who chose not to receive liquidity in the transaction, the continuation fund raised over \$1.3 billion, exceeding its original hard cap.



Cerberus Capital Management LP in raising approximately \$2.8 billion for Cerberus Institutional Real Estate Partners V LP (CIREP V), the private investment firm's flagship global opportunistic real estate strategy. CIREP V closed with more than \$2.5 billion in commitments with an additional \$300 million committed to a dedicated investor fund for the strategy, far surpassing its initial fundraising target of \$2 billion.



Kimmeridge in its settlement with Ovintiv Inc. As part of the agreement, Ovintiv added its fourth female director to its Board of Directors.

SRZ RESOURCES

ALERTS

SRZ produces more than 100 **CLIENT ALERTS** each year on a range of timely topics that are written and distributed in response to new legislation, regulatory changes and other news of interest to our clients.



SRZ **PUBLICATIONS** include articles, books, deal studies, newsletters, treatises and white papers that explore the latest ideas, innovations, trends and legal developments in a wide range of practice areas and industries.



SRZ's **WORLD SKY SERVICE** is an online collection of regularly updated reports that summarize the private placement laws in the countries around the world in which hedge funds and private equity funds are frequently marketed.



SRZ FAQ videos feature SRZ lawyers sharing their expertise on timely topics that impact the financial services industry.



SRZ's **COVID-19 RESOURCE CENTER** provides up-to-date information and guidance on COVID-19-related legal and market developments.



SRZ's **LIBOR TRANSITION RESOURCE CENTER** has the latest updates on preparing for the transition from LIBOR.

PRIVATE INVESTMENT FUNDS SEMINAR

For over 30 years, SRZ has presented its **PRIVATE INVESTMENT FUNDS SEMINAR**, the premier conference in the private funds industry. The event annually attracts more than 1,000 attendees from around the world.

SA

The **SHAREHOLDER ACTIVISM RESOURCE CENTER** is updated regularly and includes SRZ lawyer-authored articles of interest, alerts on cases and emerging rules and regulations, practice highlights and industry news and publications.



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