

**FIRM NEWS**

# Cerberus Raises \$5.1 Billion for Global NPL-Dedicated Fund and Related Accounts

**April 23, 2019**

Schulte represented Cerberus Capital Management LP in raising \$4.1 billion for the private investment firm's first global fund dedicated to non-performing loans ("NPLs"). Known as the Cerberus Global NPL Fund, the fund will pursue investment opportunities in the multi-trillion-dollar NPL market in Europe, China, India, Brazil and other regions. Together with related accounts, Cerberus raised \$5.1 billion for the global NPL strategy.

The Schulte team representing Cerberus was led by investment management partner Jason Kaplan and tax partner Alan Waldenberg.

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## Related People



**Jason  
Kaplan**

Partner  
New York



**Alan  
Waldenberg**

Partner  
New York

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