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## Setting up to Win in 2021 and Beyond

### **HFM Global**

#### November 2020

At the end of 2019, a premier global investment bank touted that the U.S. economy is nearly recession-proof. Just a few months and one virus later, the U.S. economy took an unprecedented downturn. It recorded the steepest drop in economic output on record, and over 30 million U.S. workers filed for unemployment benefits by May 2020. In this article, partner David Nissenbaum and associate Samuel Roh assess the challenges 2020 brought to the credit space and look ahead to the opportunities for positive rebounding in 2021 and beyond.

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