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New European Rules on Short Selling – Effective 1 November 2012

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The EU Regulation No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps (the “Regulation”) and the subsidiary legislation made under it take effect in all 27 countries of the EU on 1 November 2012 and will replace all existing rules on short selling activities in EU countries. In this article, Christopher Hilditch, Daniel F. Hunter and former SRZ attorney Neil Robson discuss the requirements of the new rules.

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