



FIRM NEWS

SRZ Advises Hale Capital Partners on Telanetix Sale to Intermedia

September 4, 2013

SRZ represented Hale Capital Partners in the sale of its publicly traded portfolio company Telanetix Inc. to Intermedia, a global leader in cloud services and the world's largest third-party Microsoft Exchange hosting provider. The \$55 million transaction, which was announced Jan. 22, 2013 and closed on Sept. 4, 2013, included the assumption of approximately \$13 million in net debt and certain liabilities. Bellevue, Wash.-based Telanetix, doing business as AccessLine, provides cloud based communications solutions and next-generation hosted voice services to the small and mid-sized business (SMB) market. Its acquisition makes Intermedia one of the largest providers of cloud voice and hosted PBX services for SMBs. The SRZ team for this deal included corporate & securities partner Eleazer Klein and associate Clara Zylberg.

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