

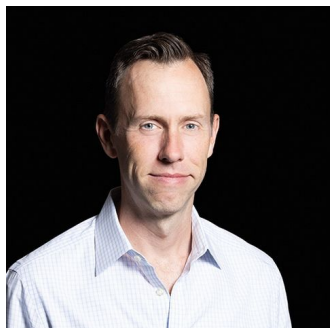
PUBLICATIONS

Fifth Circuit Upholds “Absurd” Cramdown Interest Rate

June 2013

The U.S. Court of Appeals for the Fifth Circuit recently held that a bankruptcy court had not erred in applying a prime plus 1.75 percent interest rate to a secured lender’s \$39 million claim under a “cramdown” plan of reorganization. In this article, SRZ partner Lawrence V. Gelber and associate Neil S. Begley discusses the decision and its implications.

Related People



**Neil
Begley**

Special Counsel
New York

Practices

BUSINESS REORGANIZATION

Attachments

[↓ Download Article](#)