

**FIRM NEWS**

## **SRZ Advises on the Sale of NABI to New Flyer**

**June 21, 2013**

SRZ represented Cerberus Capital Management LP and its portfolio company North American Bus Industries Inc. (NABI) in NABI's sale to Canada-based New Flyer Industries Inc. The cross-border deal for approximately \$80 million cash was completed on June 21, 2013. Alabama-headquartered NABI produces a comprehensive line of innovative, heavy-duty transit buses from 31' to 60' (articulated) and is recognized for environmentally responsible vehicles with CNG, hybrid-electric and clean diesel propulsion systems.

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## **Practices**

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