

FIRM NEWS

Schulte Roth & Zabel Launches World Sky Service

November 12, 2013

SRZ is pleased to announce the launch of its World Sky Service™, a new online resource and extranet for the firm's investment management clients.

Built in collaboration with Baker & McKenzie LLP, SRZ's World Sky Service is a secure platform, accessible from any computer or handheld device, on which SRZ clients may view or download regularly updated reports that summarize the private placement laws in the countries around the world in which hedge funds and private equity funds are frequently marketed. The introduction of the World Sky Service continues SRZ and Baker & McKenzie's collaboration on international private placement issues, which began in 2008.

"The World Sky Service provides data from the critical jurisdictions where funds are raising capital. Through this service, clients have 24/7 access to the regulatory information that is crucial to day-to-day operations, as well as longer-term planning," said Christopher Hilditch, SRZ partner and head of the firm's London practice.

The World Sky Service will be offered at no charge to SRZ's clients.

Regulation and government oversight of the alternative investments industry has increased significantly with key regulatory reform initiatives, including the AIFM Directive and the JOBS Act. "The rules around how to market a private investment fund are changing rapidly and vary greatly from country to country. The World Sky Service provides our clients with

quick and up-to-date access to these rules,” said David Nissenbaum, SRZ partner and member of the firm’s investment management group.

Alan S. Waldenberg, chair of the firm’s executive committee, commented, “The World Sky Service is the result of Schulte Roth & Zabel’s efforts to engage in enterprising platforms. As we represent some of the most active and influential investment management firms, we are delighted to offer this practical and convenient new service to better assist our clients.”

As the preeminent multidisciplinary law firm in the alternative investment space, SRZ represents nearly half of the 100 largest hedge funds and over 3,000 investment funds worldwide. Baker & McKenzie, a leading global law firm with 74 offices worldwide, including in the jurisdictions which are most important to fund managers, is proving to be an invaluable resource for SRZ and its clients when conducting offerings internationally.

From offices in New York, Washington, DC and London, the SRZ investment management group consists of nearly 100 lawyers focused exclusively on representing alternative investment funds and their managers. The group provides advice to a wide variety of funds and managers located in the US, UK, Continental Europe, the Middle East, Southern Africa, Asia (Singapore, Hong Kong and Japan) and Australia. Formed in New York in 1969, SRZ is a leading legal service provider to the global hedge fund industry. The London office was opened in 2002.

In addition to the World Sky Service, which is available only to SRZ clients, SRZ has made available to the public the AIFM Directive Resource Center, which is a publication of SRZ’s investment management and regulatory & compliance groups. The AIFM Directive Resource Center contains informational resources on the industry-changing Directive and the Delegated Regulation made under it. The AIFM Directive Resource Center includes a series of detailed *Briefings* and timely *Alerts* regarding authorization, operation, transparency and other key areas of the AIFM Directive that are relevant to private fund and hedge fund managers.

[Click here to visit SRZ’s online AIFM Directive Resource Center.](#)

If you would like to learn more about the World Sky Service, please contact your attorney at SRZ. More information can be found on our website or you may also contact us at SRZConnectHelp@srz.com.

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