

PUBLICATIONS

Private Equity Funds: Formation and Operation

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SRZ partners Stephanie R. Breslow and Phyllis A. Schwartz have updated and expanded the 2013 edition of their book *Private Equity Funds: Formation and Operation*, published by Practising Law Institute. This comprehensive treatise is regularly updated and covers the complex legal and regulatory issues of private equity funds to assist advisers and fund managers.

In the 2013 edition, which includes a new section on identity theft prevention programs, the authors explain the features, advantages and drawbacks of PIPEs, SPACs, mezzanine funds, credit opportunity funds and distressed funds, as well as the efficiencies created when private equity funds and hedge funds converge. *Private Equity Funds: Formation and Operation* also discuss the negotiation of terms between fund sponsors and investors, including fund size, the investment program, capital commitments and contributions, distributions and related documentation.

Considered the leading treatise on the subject, *Private Equity Funds: Formation and Operation* discusses choosing the right organizational options for funds and their sponsors; structuring and implementing ownership and compensation arrangements that work best for each fund; hiring and retaining the best fund talent; and qualifying for the Securities Act's private placement exemption, the IAA's exclusion from registration as an investment adviser and other exemptive relief.

To order a copy of *Private Equity Funds: Formation and Operation*, please [click here](#).

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