

**FIRM NEWS**

# Monday Properties and Invesco Sell the Helmsley Building for \$1.2B

**May 5, 2015**

SRZ alongside Greenberg Traurig LLP represented a joint venture of Invesco Real Estate and Monday Properties Investments LLC that on May 5, 2015 completed the \$1.2-billion sale of 230 Park Avenue to RXR Realty LLC. The sale of the 34-story, 1.4-million-square-foot iconic property, long known as the Helmsley Building, is one of the largest office building sale transactions of the year, to date, for New York City. Built in 1929, the Helmsley Building was originally constructed as the headquarters of New York Central Railroad Company and is well-known because in its location north of Grand Central Terminal, Park Avenue runs through it.

The SRZ team representing Invesco and Monday Properties was led by real estate partner Julian M. Wise and included real estate special counsel Seth R. Henslovitz.

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## Related People



**Julian  
Wise**

Partner  
New York



**Seth  
Henslovitz**

Partner  
New York

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## Practices

**REAL ESTATE**