PUBLICATIONS

CFTC's Position on Bitcoin — and What It Means

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On Sept. 17, 2015, the U.S. Commodity Futures Trading Commission issued an order against an online platform (and against its sponsor) for facilitating the trading of Bitcoin options contracts. In the order, the CFTC sets forth a number of holdings and findings that serve to establish its formal position on the regulatory characterization of virtual currencies such as Bitcoin. In this article, SRZ partners Brian T. Daly, Marc E. Elovitz and Donald J. Mosher, special counsel Jacob Preiserowicz and associate Melissa G.R. Goldstein discuss the implications of the CFTC's position.

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