

PUBLICATIONS

Ninth Circuit Insulates Corporate Insider from Preference Liability

October 2015

“A corporate insider who personally guaranteed” the debtor’s loan was not liable on a bankruptcy trustee’s preference claim when the corporate debtor repaid its lender, held the U.S. Court of Appeals for the Ninth Circuit on May 6, 2015. *In re Adamson Apparel, Inc.*, 2015 WL 2081575 (9th Cir. May 6, 2015) (2-1). In this article, SRZ partner Michael L. Cook discusses the Ninth Circuit’s decision, which affirmed the dismissal of the trustee’s claim by the bankruptcy court and the district court.

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