

**PUBLICATIONS**

## 7th Circuit Shields Casino from Fraudulent Transfer Charge

**October 22, 2015**

So-called “red flags” were not “sufficient to impose a duty on [a gambling casino] to investigate” a Chapter 11 debtor’s pre-bankruptcy fraudulent transfers to its insiders who gambled at the casino, held the U.S. Court of Appeals for the Seventh Circuit on Oct. 13, 2015. *In re Equipment Acquisition Resources Inc.* 2015 U.S. App. LEXIS 17805 at \*14 (7th Cir. Oct. 13, 2015). In this article, SRZ partner Michael L. Cook explains the details of the case, which addresses the common problem faced by a third party who receives cash from the defrauding insider, but not from the corporate debtor.

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## Related People



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