

FIRM NEWS

Hooker Furniture Corporation Acquires Home Meridian International

February 2, 2016

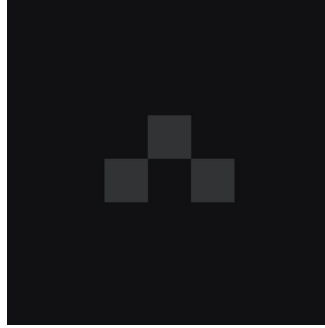
Schulte advised Home Meridian International (“HMI”) in Hooker Furniture Corporation’s purchase of the business of HMI. The asset purchase agreement was announced Jan. 6, 2016, and the deal closed Feb. 2. Hooker Furniture acquired substantially all of the assets and certain liabilities of HMI for approximately \$100 million, comprised of \$85 million in cash and \$15 million of newly issued Hooker Furniture stock. High Point, N.C.-based HMI is a global design and marketing company and leading supplier to U.S. retailers, and Hooker Furniture is a major casegoods and upholstery importer and manufacturer based in Martinsville, Va.

The Schulte team advising HMI was led by mergers & acquisitions partner Robert B. Loper and included mergers & acquisitions associate Brandon S. Gold. The team also included employment & employee benefits partner Ian L. Levin; environmental partner Howard B. Epstein and finance partner Ronald B. Risdon.

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