

FIRM NEWS

Deutsche High Income Trust Terminates Fund, Announces Shareholder Distribution

February 26, 2016

Schulte represented Saba Capital Management LP in connection with its investment in Deutsche High Income Trust, a closed-end, diversified investment management company. On Feb. 26, 2016, Deutsche High Income Trust entered into a standstill agreement with Saba Capital and announced that its board of trustees had approved the termination of the fund, under which it will make a liquidating distribution to shareholders no later than Nov. 30, 2016.

Co-chairs of Schulte's global shareholder activism practice Eleazer Klein and Marc Weingarten represented Saba Capital.

Related People



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Partner
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