

#### NEWS & INSIGHTS

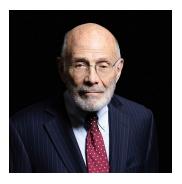
#### **PUBLICATIONS**

## Second Circuit Affirms Mandatory Subordination of Underwriters' Contribution and Reimbursement Claims

#### March 2016

"Claims arising from securities of a debtor's affiliate should be subordinated" to all other "senior or equal" claims in the debtor's bankruptcy case, held the U.S. Court of Appeals for the Second Circuit on December 14, 2015 in *In reLehman Brothers Inc.* In this article, of counsel Michael L. Cook discusses the court's decision, which affirmed the lower courts' mandatory subordination of the underwriters' contribution and reimbursement claims.

# Related People



Michael
Cook
Of Counsel
New York

### **Practices**

**BUSINESS REORGANIZATION** 

### Attachments

 $\stackrel{ullet}{-}$  Download Article