



PUBLICATIONS

Ronald Richman Discusses How Investment Funds May Be on the Hook for U.S. Pension Liabilities in *The Hedge Fund Journal*

The Hedge Fund Journal

November/December 2016

Funding shortfalls for pension funds have been growing in recent years for various reasons, including rising life expectancy and lower interest rates. Additionally, many companies and pension fund sponsors around the world have been closing pension funds to new members, seeking to reduce benefits, and have ceased funding. However, a recent ruling against a private equity firm could mean that owners of U.S. companies — including some private equity funds — become more frequently liable for making extra contributions to remedy pension fund deficits. In this article, partner Ronald Richman talks to *The Hedge Fund Journal* about the potential wide scope of the ruling and its effects on private equity companies.

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