

NEWS & INSIGHTS

FIRM NEWS

Cerberus Raises \$1.8 Billion for Latest Global Opportunistic Real Estate Fund

January 24, 2017

Schulte represented Cerberus Capital Management LP in raising \$1.8 billion for the private investment firm's fourth global opportunistic real estate fund, Cerberus Institutional Real Estate Partners IV LP (CIREP IV). CIREP IV, which received commitments from more than 60 investors, will pursue an investment strategy focused on distressed or otherwise undervalued real estate transactions globally.

The Schulte team representing Cerberus was led by tax partner Alan Waldenberg and investment management partner Jason Kaplan, with the help of tax associate David Wermuth.

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Jason Kaplan Partner New York



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