

FIRM NEWS

Greenlight Capital Proposes Plan to Unlock Shareholder Value for GM

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Schulte is representing Greenlight Capital Inc. in connection with a proxy campaign at General Motors Co. to change the company's capital structure. Greenlight has proposed a plan that would split GM's common stock into two classes: the dividend shares, which receive current dividends, and the capital appreciation shares, which would participate in the remaining earnings and cash flows. Greenlight believes the plan will unlock between \$13 billion and \$38 billion of shareholder value.

Schulte partners and co-chairs of the firm's global Shareholder Activism Group Marc Weingarten and Eleazer Klein represent Greenlight.

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