### SCHULTE ROTH + ZABEL

**ℕ** NEWS & INSIGHTS

#### FIRM NEWS

# Cerberus Raises \$4 Billion for Sixth Flagship Multi-Strategy Fund

#### April 6, 2017

Schulte represented Cerberus Capital Management LP in raising \$4 billion for the private investment firm's sixth flagship multi-strategy fund, Cerberus Institutional Partners VI LP, which received commitments from more than 150 investors globally. The fund plans to invest in private equity assets, nonperforming loans, corporate credit and distressed debt, and mortgage securities.

The Schulte team representing Cerberus was led by investment management partner Jason Kaplan and tax partner Alan Waldenberg, with the help of investment management associate Anne Shaughnessy and tax associate David Wermuth.

# **Related** People



**Jason Kaplan** Partner New York



Alan Waldenberg Partner New York



David Wermuth

Partner New York

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