

NEWS & INSIGHTS

FIRM NEWS

Schulte Represents Trian Fund Management in Proxy Victory to Elect Board Member

November 16, 2017

Schulte successfully represented Trian Fund Management LP in its proxy contest securing the election of its CEO and founding partner Nelson Peltz to The Procter & Gamble Company's Board of Directors. Owning approximately \$3.3 billion of shares of Procter & Gamble, Trian's election to the Board of Directors was in conjunction with its efforts to address Procter & Gamble's disappointing performance throughout the past decade. Procter & Gamble, a \$228 billion market cap multinational manufacturer, is the largest company ever to be the subject of a proxy contest.

The Schulte team representing Trian Partners was led by partner and cochair of the firm's global Shareholder Activism Group Marc Weingarten, litigation partner Michael Swartz, mergers & acquisitions associates Brandon Gold and Daniel Goldstein, litigation associate Randall Adams and former Schulte lawyer Aneliya Crawford.

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