

#### NEWS & INSIGHTS

#### **FIRM NEWS**

### Schulte Represents Trian Fund Management in Proxy Victory to Elect Board Member

#### November 16, 2017

Schulte successfully represented Trian Fund Management LP in its proxy contest securing the election of its CEO and founding partner Nelson Peltz to The Procter & Gamble Company's Board of Directors. Owning approximately \$3.3 billion of shares of Procter & Gamble, Trian's election to the Board of Directors was in conjunction with its efforts to address Procter & Gamble's disappointing performance throughout the past decade. Procter & Gamble, a \$228 billion market cap multinational manufacturer, is the largest company ever to be the subject of a proxy contest.

The Schulte team representing Trian Partners was led by partner and cochair of the firm's global Shareholder Activism Group Marc Weingarten, litigation partner Michael Swartz, mergers & acquisitions associates Brandon Gold and Daniel Goldstein, litigation associate Randall Adams and former Schulte lawyer Aneliya Crawford.

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