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Another Benefit to a Thoughtful Sale Process?

Corporate Board Member

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As a result of decisions such as *In re: Appraisal of Dell Inc.*, the once sleepy topic of appraisal rights under Section 262 of the Delaware General Corporation Law has become an area of significant focus in public company acquisition transactions. The decision is a timely reminder of the importance of both conducting a robust and thoughtful process when engaging in sale transactions, and being thoroughly prepared before an unsolicited acquisition proposal is received. In this article, partner William Gussman and former Schulte lawyer Michael Gilligan discuss the significance of the Delaware decision in appraisal proceedings.

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