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## Court Wrongly Disallows Lender's Post-Bankruptcy Legal Fee

Law360

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In this article for *Law360*, of counsel Michael Cook analyzes the U.S. District Court for the Eastern District of North Carolina's decision in *Summitbridge National Investments III v. Faison*, which held that "[T]he Bankruptcy Code does not permit [an undersecured] creditor . . . to advance an unsecured claim for post-[bankruptcy] attorneys' fees," affirming the bankruptcy court's finding that "the [Bankruptcy] Code is most properly interpreted to allow only oversecured creditors to add post-[bankruptcy] attorneys' fees."

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## Related People



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