

FIRM NEWS

Schulte Advises Endicott in Strategic Investment Into Bank Leumi USA

May 23, 2018

Schulte advised Endicott Management Company, a leading New York City investment firm primarily focused on equity investments in banks, in its strategic investment in Bank Leumi le-Israel Corporation, a U.S. bank holding company. The investment, announced on Jan. 22, 2018, which involved Bank Leumi le-Israel B.M.'s sale of the shares it held in Bank Leumi le-Israel, was led by Endicott and included MSD Capital LP. The transaction closed on May 23, 2018 and totaled a 15 percent stake in Bank Leumi le-Israel, valued at approximately \$1 billion.

The Schulte team advising Endicott was led by former Schulte lawyer Joseph Vitale, M&A associate Lawrence Natke, bank regulatory associate Jessica Romano and former Schulte lawyer Caitlin Cornell.

Related People



**Jessica
Romano**

Special Counsel
New York

Practices

BANK REGULATORY

MERGERS AND ACQUISITIONS