

FIRM NEWS

Schulte Advises Murray Energy in Bid for Mission Assets

April 2019

On April 29, 2019, Schulte advised a Murray Energy Corporation joint venture in closing on its purchase of Mission Coal Company's Oak Grove, Seminole Alabama and Maple Eagle mining complexes ("Mission Assets"). Murray Energy Corporation previously had been declared the successful bidder in the Mission Coal Company LLC's Chapter 11 bankruptcy auction of the Mission Assets. Murray Energy's acquisition of the Mission Assets provides a significant entrance into the metallurgical coal market, allowing for diversification of its portfolio of quality mining assets.

The Schulte team that advised Murray Energy Corporation included M&A and securities special counsel Gregory Kinzelman; employment & employee benefits partners Ronald Richman and Ian Levin, special counsel Scott Gold and associate Adam Gartner; environmental partner Howard Epstein and special Counsel Theodore Keyes; tax partner Dan Kusnetz; finance associate Farzaan Ijaz; and former Schulte lawyers Andrew Fadale, Sarah Sullivan and G. Scott Leonard.

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