

FIRM NEWS

Schulte Advises Latigo Partners in the Acquisition of its Investment Management Business by Pretium Partners

March 2020

Schulte represented Latigo Partners LP in connection with the acquisition of its investment management business by Pretium Partners LLC, an alternative investment firm with more than \$14 billion in assets under management. The acquisition will maximize Pretium's distressed credit investment capabilities in the corporate credit market. Latigo Partners is a fund manager that specializes in event-driven investing. Latigo's strategies include distressed securities, special situations and long/short credit and equity investing. The deal closed in February 2020.

The Schulte team advising Latigo Partners was led by investment management partner and co-head of the Investment Management Group David Nissenbaum. The team also included tax partner Elie Zolty and associate Joseph Reich; intellectual property, sourcing and technology special counsel Scott Kareff; investment management associate Gwendolen Akard; employment & employee benefits associate Adam Gartner; M&A and securities associate Byung Hee (Erik) Son; and former Schulte lawyers Matthew Greenberg and Max Levine.

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