

ALERTS

Tax Update: IRS and New York State Delay April 15 Income Tax Return Filing and Tax Payment (Uncapped) Deadlines Until July 15 (COVID-19)

April 3, 2020

On March 20, 2020, the IRS published Notice 2020-18 (“Notice”) permitting all taxpayers to delay until July 15, 2020, without interest or penalties, making all federal income tax payments (uncapped) and filing tax returns otherwise due on April 15, 2020.[1] No extension (e.g., IRS Forms 4868 or 7004) is required to be filed as long as the applicable tax return is filed by July 15, 2020. This relief applies to tax payments in respect of 2019 and estimated tax payments for the first quarter of 2020, including payments on self-employment income.

As a result of the tax return filing extension, the time for making contributions to an individual retirement account or health savings account for 2019 has also been extended to July 15, 2020.[2] An individual, estate, trust or corporation that is unable to file its federal income tax return by July 15, 2020, must request an automatic extension to file its tax return by July 15, 2020, using IRS Form 4868 or 7004 as applicable. An individual, estate, trust or corporation that files an extension must file its federal income tax return by Oct. 15, 2020 (and is not granted the usual six-month extension).[3] Estimated tax payments for the second quarter of 2020 have not been delayed and, absent future guidance, remain due on June 15, 2020.

This Notice is limited to federal income tax payments and returns.

Therefore, taxpayers would need separate relief to defer filing tax returns

and making tax payments with respect to certain other federal taxes (e.g., withholding taxes) due on April 15, 2020.

The New York State Department of Taxation and Finance has recently announced that individuals, fiduciaries (estates and trusts) and corporations may delay until July 15, 2020, all New York State tax payments and tax returns otherwise due on April 15, 2020.[4]

Authored by Philippe Benedict, Dan A. Kusnetz, David J. Passey, Shlomo C. Twerski, Alan S. Waldenberg, David S. Wermuth, Elie Zolty, David S. Griffel, Christine Harlow, Karen J. Loga and Ying (Audrey) Wei

If you have any questions concerning this *Alert*, please contact your attorney at Schulte Roth & Zabel or one of the authors.

[1] This relief does not apply to partnerships and S-corporations, as partnership and S-corporation federal income tax returns (or extension to file such returns) were due on March 16, 2020.

[2] IRS Filing and Payment Deadlines Questions and Answers, Q17 and Q21, <https://www.irs.gov/newsroom/filing-and-payment-deadlines-questions-and-answers> (last visited April 2, 2020).

[3] *Ibid.* Q12.

[4] See New York Department of Taxation and Finance, N-20-2, *Announcement Regarding Relief from Certain Filing and Payment Deadlines due to the Novel Coronavirus, COVID-19* (March 2020).

This communication is issued by Schulte Roth & Zabel LLP for informational purposes only and does not constitute legal advice or establish an attorney-client relationship. In some jurisdictions, this publication may be considered attorney advertising. ©2020 Schulte Roth & Zabel LLP.

All rights reserved. SCHULTE ROTH & ZABEL is the registered trademark of Schulte Roth & Zabel LLP.

Related People



**Philippe
Benedict**

Partner
New York



**Dan
Kusnetz**

Of Counsel
New York



**Shlomo
Twerski**

Partner
New York



**Alan
Waldenberg**

Partner
New York



**David
Wermuth**

Partner
New York



**David
Griffel**

Partner
New York



**Christine
Harlow**

Special Counsel
New York



**Karen
Loga**

Special Counsel
New York

Practices

TAX

Attachments

⤵ [Download Alert](#)

