

**FIRM NEWS**

## Schulte Represents Senior Secured Noteholders in Restructuring Plan for Pace Industries

**June 2020**

Schulte advised the senior secured noteholders in connection with a financial restructuring plan with Pace Industries LLC and its U.S. and Mexican affiliates. The restructuring plan deleveraged Pace Industries' balance sheet, providing new liquidity and transfer ownership of Pace Industries to the senior secured noteholders. The restructuring is designed to afford Pace Industries the opportunity to restart its idled plants and resume normal operations as the COVID-19 pandemic subsides. Pace Industries is North America's leading full-service aluminum, zinc and magnesium die-casting company. Headquartered in Fayetteville, Ark., Pace Industries operates the largest number and broadest range of clamping force die-casting machines in North America. The deal closed in June 2020.

The Schulte team was led by business reorganization partner Adam Harris. The team also included employment & employee benefits partners Ian Levin and Ronald Richman; tax partner Alan Waldenberg; finance associates and Michelle Chang; business reorganization associate Kelly Knight; and former Schulte lawyers Andrew Fadale, Michael Mezzacappa, David Passey, Jae Kim, Jinhwa Seo and Marc Rosenberg.

---

## Related People



**Adam  
Harris**

Partner  
New York



**Ian  
Levin**

Partner  
New York



**Ronald  
Richman**

Partner  
New York



**Alan  
Waldenberg**

Partner  
New York



**Kelly (Bucky)  
Knight**

Associate  
New York

---

**Practices**

**BUSINESS REORGANIZATION**

**FINANCE**

**EMPLOYMENT AND EMPLOYEE BENEFITS**

**MERGERS AND ACQUISITIONS**

**TAX**