

ALERTS

European Regulators Suspend Short-Selling Bans

18 May 2020

In a coordinated action, the financial regulators of Austria, Belgium, France, Greece, Italy and Spain have announced that their short-selling bans will expire at the end of the day (local time) on 18 May 2020. The bans will not be renewed on the grounds that the market conditions justifying the bans are no longer present.

The lower initial threshold of 0.1% for reporting net short positions announced by ESMA as a temporary emergency measure in March 2020 remains in effect.

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If you have any questions concerning this *Alert*, please contact your attorney at Schulte Roth & Zabel or one of the authors.

This is a fast-moving topic and the information contained in this Alert is current as of the date it was published.

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