

**PUBLICATIONS**

## EU Shareholder Rights Directive

### SRZ Private Funds Regulatory Update

**July 2020**

The implementation of the EU Shareholder Rights Directive<sup>[1]</sup> will, among other things, introduce a new regulatory framework enabling EU issuers to identify their shareholders. From Sept. 3, 2020, EU-based “intermediaries” (such as custodians and prime brokers) will be required to respond to requests from issuers to identify clients with holdings over a stated percentage of shares or voting rights (specified in the local law of the relevant EU country). EU intermediaries will also be subject to a new framework requiring them (i) to transmit certain information on corporate actions to their clients and (ii) to facilitate the exercise of the voting rights by their clients.

*This article appeared in the July 2020 edition of SRZ’s Private Funds Regulatory Update. To read the full Update, [click here](#).*

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[1] <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32017L0828&from=EN>.

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