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Investing in a SPAC Requires Understanding of Liquidity, Regulatory Issues

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Special purpose acquisition companies (SPACs) have seen a surge in 2020. There have been several high-profile private companies going public by completing business combinations with SPACs and high-profile investment firms sponsoring SPACs of their own. In this article, partner Ele Klein and special counsel Adriana Schwartz discuss the value and the regulatory implications of SPACs for investment managers.

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