



FIRM NEWS

Schulte Advises Veritas Capital in Acquisition of Federal IT and Mission Support Services Business of Northrop Grumman

December 2020

Schulte is advising Veritas Capital in its acquisition of the federal IT and mission support services business of global aerospace and defense technology company Northrop Grumman for \$3.4 billion in cash. At the close of the transaction, Veritas expects to combine the business with its portfolio company Peraton, a provider of highly differentiated space, intelligence, cyber, defense, homeland security and communications capabilities, to create a leading government mission capability integrator and IT provider focused on delivering high-end technology-enabled services. The deal was announced in December 2020 and is expected to close in the first half of 2021.

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