

NEWS & INSIGHTS

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# NYSE Proposes to Permanently Amend Stockholder Approval Rules

#### Harvard Law School Forum on Corporate Governance

January 26, 2021

In April 2020, the NYSE initially adopted, and the SEC approved, a temporary waiver of certain NYSE stockholder approval rules set forth in Section 312.03 of the NYSE Listed Company Manual in order to lessen the hurdles companies face when seeking to raise capital, as many needed to do during the COVID-19 pandemic. In this article, partner Ele Klein and associate Evan Berger outline the impact of the proposed rule change.

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