

FIRM NEWS

Schulte Advises Cerberus-Led Syndicate in Restructuring of American Achievement Corporation

March 2021

Schulte represented Cerberus Business Finance LLC, in its capacity as Administrative and Collateral Agent for a syndicate of lenders under a \$350 million credit facility, in connection with the restructuring of American Achievement Corporation, the world's largest collegiate and high school commencement services company and an industry leader in digital product innovation. The restructuring and associated capital investment has given American Achievement Corporation a strengthened financial foundation to invest in its products, customers and the communities it serves. The deal also resulted in the appointment of a new board of directors and new chief executive officer.

The Schulte team advising Cerberus was led by business reorganization partner Adam Harris. The team also included business reorganization special counsel Peter Amend, associate Kelly (Bucky) Knight and law clerk Matthew Pinos; tax associate Joseph Reich; employment & employee benefits partner Ian Levin and special counsel Adam Gartner and Scott Gold; environmental special counsel Theodore Keyes; finance & derivatives partner Christopher Bell and special counsel Rami Kidouchim; intellectual property, sourcing & technology special counsel Scott Kareff; litigation partner Gayle Klein; real estate special counsel Amiel Mandel; former Schulte lawyers David Passey, Andrew Fadale, Christina Chaplygina, Avery Cummings, Nicolette Fata, Erik Hays, Jaclyn Malmed, Edward Sadtler, Samuel Schaffer and William Tevlin; and former Schulte law clerk Christina Welch.

Related People



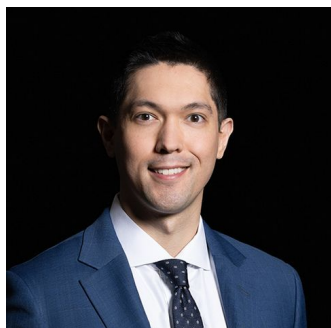
**Adam
Harris**

Partner
New York



**Peter
Amend**

Special Counsel
New York



**Kelly (Bucky)
Knight**

Associate
New York



**Joseph
Reich**

Partner
New York



**Ian
Levin**

Partner
New York



**Adam
Gartner**

Special Counsel
New York



**Scott
Gold**

Special Counsel
New York



**Theodore
Keyes**

Partner
New York



**Christopher
Bell**

Partner
New York



**Rami
Kidouchim**

Special Counsel
New York



**Scott
Kareff**

Special Counsel
New York



**Stephen
Schauder**

Partner
New York

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