

FIRM NEWS

Schulte Advises Influence Media on the Formation of a Fund to Invest in Catalogs of Female Music Creators

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Schulte advised IMP IM, LP (“Influence Media”) on the formation of Influence x Music Fund I, L.P. (“Fund”), a fund that targets investments in royalties, intellectual property and other contractual rights to proceeds from the sale, distribution, licensing or exploitation of music assets, with a focus on catalogs of the most influential female artists and songwriters. Influence Media is led by Founder and Co-Managing Partner Lylette Pizarro, and Co-Managing Partner Lynn Hazan. Prior to founding Influence Media, Pizarro spent over a decade “monetizing well-known music copyrights” with blue-chip brands for ads that aired during events including the Grammy Awards and the Super Bowl. Hazan, meanwhile, served a combined 15 years as General Manager & CFO of Epic Records and prior to that, RED Music. The Fund has the potential to invest up to \$100 million and has been established in partnership with Municipal Employment Retirement System (MERS of Michigan).

The Schulte team advising Influence Media was led by litigation partner Howard Schiffman, investment management partner Stephanie Breslow, M&A and securities partner Daniel Eisner and investment management special counsel Daniel Daneshrad. The team also included investment management associate Alexis Marion and tax partner David Griffel.

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