

FIRM NEWS

Schulte Advises Serengeti Asset Management on Formation of Its Initial Caracal Funds

April 2021

Schulte advised Serengeti Asset Management LP in raising capital for Serengeti Caracal Master Fund LP (including feeder and parallel vehicles, the “Funds”) to pursue the firm’s growing private investments strategy. Serengeti Caracal Master Fund LP held a final closing in April 2020 and the Funds have collectively received commitments totaling approximately \$300 million. This drawdown product invests opportunistically in overlooked and less efficient niches of the markets through bespoke financing platforms, designed to capture returns in underserved markets that need capital. The Funds received significant backing from new institutional investors globally, as well as from existing Serengeti clients, and leverage Serengeti’s long track record of identifying, structuring and executing on unique and complex transactions. Serengeti is an investment management firm specializing in niche private and credit opportunities with approximately \$1.1 billion in assets under management.

The Schulte team advising Serengeti was led by investment management partners Stephanie Breslow and Peter Naismith. The team also included employment and employee benefits partner David Cohen, tax special counsel Karen Loga, investment management associates Charles Cohen and Yehuda Ness, and former Schulte lawyer Lauren Capobianco.

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