### SCHULTE ROTH + ZABEL

**ℕ** NEWS & INSIGHTS

#### FIRM NEWS

## Schulte Advises Birch Grove Capital on Merger with Ascribe Capital

#### July 1, 2021

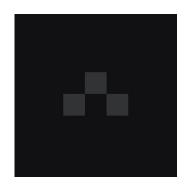
Schulte advised Birch Grove Capital, a \$2.4-billion alternative credit manager focused on corporate credit opportunities, on its merger with Ascribe Capital, American Securities LLC's opportunistic credit business. The combined entity, AS Birch Grove, manages \$5 billion in assets across an opportunistic hedge fund, private credit vehicles and par credit and collateralized loan obligation vehicles. In the near term, AS Birch Grove has over \$1 billion in capital to invest in opportunistic credit situations across leveraged loans, high yield and convertible bonds, equity-linked securities, stressed and distressed investments and corporate structured credit.

The Schulte team advising Birch Grove was led by M&A and Securities partner Lawrence Natke and Investment Management partner David Nissenbaum. The team also included Investment Management special counsel Jill Guzzetti; Tax partner Philippe Benedict and associate Brandi Ripp; Investment Management Regulatory & Compliance partner Marc Elovitz and associate Tarik Shah; M&A and Securities special counsel Gregory Kinzelman; Finance & Derivatives partner Craig Stein; and former Schulte lawyers Ari Bressman and Lance Arberry.

# **Related** People



David Nissenbaum Partner New York



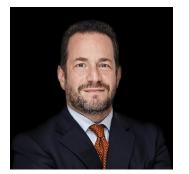
Jill Guzzetti Special Counsel New York



Philippe Benedict Partner New York



Brandi Ripp Associate New York



Marc Elovitz Partner New York



Tarik Shah Special Counsel New York



Craig Stein Partner New York

## Practices

### MERGERS AND ACQUISITIONS INVESTMENT MANAGEMENT TAX FINANCE