

**FIRM NEWS**

# Schulte Advised White Hat in Strategic Investment Deal With Comtech Telecommunications

**October 2021**

Schulte advised White Hat Capital Partners LP in an agreement, along with Magnetar Capital, to purchase convertible preferred stock from Comtech Telecommunications Corp., a leading global provider of next-generation 911 emergency systems and secure wireless communications technologies. The strategic investment deal has an initial value of \$100 million. With the proceeds, Comtech expects to increase growth and profitability, across a range of initiatives, including industry-leading broadband satellite technology, next-generation 911 business wins and attractive M&A opportunities. Comtech, White Hat and Magnetar have also jointly agreed to appoint White Hat's co-founder and managing partner to the company's Board of Directors.

The Schulte team advising White Hat was led by partner, chair of the M&A and Securities Group and co-chair of the global Shareholder Activism Group Ele Klein. The team also included M&A and securities special counsel Clara Zylberg and associate Evan Berger.

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## Related People



**Ele  
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Partner  
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